

Village Treasurer Recommendations:

I spoke with James Cazzorla, who is the village treasurer of Larchmont. I asked him a question, on the type of accrual method Larchmont uses. He replied the accrual method. I provided more in depth conversation, that I am looking to make a planned gift towards the library. I wanted to know if they would still record the donation under the accrual method as they await for the gift. In this context he was unsure as it is mostly the cash method used. He recommended that I reach out to the friends of the Larchmont Library, and try to channel it through their books. He did say it sounds almost like a contingent trust

https://www.law.cornell.edu/wex/contingent_trust. He also did mention he could probably implement the accrual method of accounting in this context on his end, but he would have to go through obstacles to get it done. So communicate it through the library directly, is his main recommendation.